

HERITAGE BAY GOLF AND COUNTRY CLUB 2026 BUDGET

	2025 BUDGET AND FORECAST		2026 BUDGET
	2025 Budget	2025 Forecast 09/30/2025	
REVENUES:			
Revenues from Dues	8,221,991	8,222,464	8,758,347
Revenues from Cable Dues	1,260,979	1,264,269	1,308,915
Admininstration Revenue	610,836	510,345	644,641
Food & Beverage Revenue	1,794,265	1,804,992	1,659,087
Food & Beverage The Cabana Revenue	1,834,615	1,904,301	1,922,323
Golf Operations Revenue	3,229,719	3,265,161	3,282,079
Wellness Revenue	94,700	105,966	104,250
Raquets Revenue	124,282	152,328	149,783
Total Gross Revenues	17,171,387	17,229,826	17,829,425
COST OF GOODS SOLD:			
Golf	413,272	395,999	413,361
Raquets	6,204	4,235	4,430
Food	563,292	580,526	524,823
Beverage	160,265	165,968	163,849
Food The Cabana	450,949	463,178	472,022
Beverage The Cabana	259,114	249,997	271,854
Total COGS	1,853,096	1,859,903	1,850,339
TOTAL NET REVENUES	15,318,291	15,369,923	15,979,086
EXPENSES:			
<u>Payroll and Related Expenses</u>			
Administration	1,413,180	1,342,490	1,407,957
Food and Beverage	1,679,703	1,722,133	1,710,755
Food and Beverage The Cabana	1,294,253	1,296,195	1,323,362
Golf Operations	1,148,239	1,101,924	1,199,712
Wellness	162,198	175,037	177,395
Raquets Sports	246,852	268,804	294,693
Pool and Building Maintenance	354,145	317,895	414,391
Golf Course Maintenance	1,549,212	1,429,640	1,634,954
Common Grounds		-	
Total Payroll Expenses	7,847,782	7,654,118	8,163,219
<u>Other Expenses</u>			
Administration	3,038,009	2,950,729	3,128,145
Food and Beverage	514,408	547,170	541,867
Food and Beverage The Cabana	389,175	364,179	393,195
Golf Operations	446,835	448,124	497,756
Wellness	88,440	77,797	84,980
Raquets Sports	55,612	51,410	77,200
Golf Course Maintenance	1,508,853	1,651,204	1,626,072
Common Grounds	840,613	754,506	855,191
Pool and Building Maintenance	588,565	620,555	611,462
Total Other Expenses	7,470,510	7,465,674	7,815,867
TOTAL CLUB EXPENSES	15,318,291	15,119,792	15,979,086
NET INCOME BEFORE DEPRECIATION	0	250,131	0
<u>OTHER UNRESTRICTED NET ASSETS</u>			
Capital Dues	400,000	400,000	400,000
Resale Contributions Credit to New Capital	(400,000)	(400,000)	(400,000)
Unidentified Reserves	2,361,106	2,361,106	2,513,901
Resale Contributions Credit to Reserves	-	-	-
Total Other Unrestricted Net Assets	2,361,106	2,361,106	2,513,901
<u>RESTRICTED NET ASSETS</u>			
Roof	44,900	44,900	47,594
Road	131,609	131,609	139,569
Painting	31,903	31,903	33,818
Total Restricted Net Assets	208,412	208,412	220,981
Operating Dues Per Household	6,578	6,578	6,981
Reserves Per Household	2,056	2,056	2,188
Reserve Contributions from Capital Fund	-	-	-
New Capital	-	-	-
Total Dues Per Household	8,634	8,634	9,169
Cable and Internet Fee Per Household	1,009	1,009	1,047
ANNUAL ASSESSMENT PER HOUSEHOLD	9,642		10,216
Variance \$ 2025 to 2026	885		574
Variance % 2025 to 2026	10.11%		5.95%